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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND MEMBERS OF THE BOARD COMMITTEES

The Board announces the following changes in the composition of the Board and members of the Board committees with effect from 24 September 2019:

- (1) Mr. Tien Pei Chun, James, ceased to be an INED, the chairman of the nomination committee and a member of the audit committee.
- (2) Mr. Chen Shuang has been appointed as an INED.
- (3) Mr. Li Kwok Wai, Frankie, an executive director and chief executive officer of the Company, has been appointed as a member of the nomination committee and Mr. Chu Chi Wai, Allan, an INED of the Company, has been appointed as the chairman of the nomination committee.

The board of directors (the “**Board**”) of Yeebo (International Holdings) Limited (the “**Company**”) announces the following changes in the composition of the Board and members of the Board committees with effect from 24 September 2019:

(1) Mr. Tien Pei Chun, James – Retirement as an Independent Non-executive Director

Mr. Tien Pei Chun, James (“**Mr. Tien**”) has informed the Board that in order to devote more time to his other business, he had decided not to offer himself for re-election at the annual general meeting of the Company held on 24 September 2019 (the “**AGM**”) as an independent non-executive director (“**INED**”) of the Company. Accordingly, he has ceased to be an INED, the chairman of the nomination committee and a member of the audit committee at the conclusion of the AGM.

Mr. Tien has confirmed to the Board that there is no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tien for his valuable efforts and contributions to the Company during his tenure of service.

(2) **Mr. Chen Shuang – Appointment as an Independent Non-executive Director**

Mr. Chen Shuang (“**Mr. Chen**”) has been appointed as an INED of the Company with effect from 24 September 2019.

Mr. Chen, JP, aged 51, is currently the chief executive officer and president of CIMC Capital Holdings Limited and also the chairman and president of CIMC Capital (International) Co., Ltd. Mr. Chen is the chairman and a non-executive director of Kinergy Corporation Ltd., a company listed on the Main Board of the Stock Exchange (stock code: 3302). Previously Mr. Chen was a director & deputy general manager of China Everbright Holdings Co., Ltd.; an executive director, the chief executive officer and the chairman of the management decision committee of China Everbright Limited (stock code: 165) until his resignation in May 2019; an executive director and the chairman of China Aircraft Leasing Group Holdings Limited (stock code: 1848) until his resignation in May 2019. Both China Everbright Limited and China Aircraft Leasing Group Holdings Limited are companies listed on the Main Board of the Stock Exchange. He was also the chairman of Everbright Jiabao Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600622) until his resignation in June 2019. Mr. Chen is currently a member of both the exchange fund advisory committee and financial infrastructure and market development sub-committee of the Hong Kong Monetary Authority, the chairman of Hua Jing Society, a member of the mainland business advisory committee of the Hong Kong Trade Development Council, the permanent honorary chairman of Chinese Financial Association of Hong Kong, the founding chairman of Hong Kong Aircraft Leasing and Aviation Finance Association, a visiting professor of East China University of Political Science and Law, the vice chairman of China Mergers and Acquisitions Association, a strategy committee member of France China Foundation, a director of Chinese Life Express Foundation and a counsellor of Our Hong Kong Foundation. Previously, Mr. Chen was a non-official member of the financial services development council of the Hong Kong Special Administrative Region and the vice-chairman of Chinese Securities Association of Hong Kong. Mr. Chen graduated from the East China University of Political Science and Law with a Master of Law degree and a Diploma in Legal Studies from the School of Professional and Continuing Education of the University of Hong Kong. He is a qualified lawyer in the People’s Republic of China and a senior economist. Mr. Chen has over 26 years of experience in commercial and investment banking.

Mr. Chen will enter into a letter of appointment with the Company and the term of his service shall continue for a period of 3 years. His appointment is also subject to the relevant provisions of retirement and re-election at the annual general meetings of the Company. Mr. Chen will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the bye-laws of the Company or any other applicable laws whereby he shall vacate his office. Under the letter of appointment, Mr. Chen will receive an annual remuneration of HK\$300,000.

Save as disclosed above, as at the date of this announcement, Mr. Chen confirmed that (i) he does not have any relationship with any directors, senior management, substantial or controlling shareholders; (ii) he does not have and is not deemed to have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) he does not hold other positions with the Company or its subsidiaries; and (v) there is no other matter or information in relation to the appointment of Mr. Chen that needs to be brought to the attention of shareholders or to be disclosed pursuant to Rule 13.51 (2) (h) to 13.51 (2) (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company would like to take this opportunity to welcome Mr. Chen to join the Board.

(3) Change of Members of the Board Committees

The Board announces that with effect from 24 September 2019, the composition of the Board committees of the Company has been changed as follows:–

- (i) Mr. Tien ceased to be the chairman of the nomination committee and a member of the audit committee.
- (ii) Mr. Li Kwok Wai, Frankie, an executive director and the chief executive officer of the Company, has been appointed as a member of the nomination committee.
- (iii) Mr. Chu Chi Wai, Allan, an INED of the Company, has been appointed as the chairman of the nomination committee.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 24 September 2019

As at the date of this announcement, the Board comprises Mr. Fang Hung, Kenneth, GBS, JP, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors; Mr. Fang Yan Tak, Douglas as non-executive director and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Mr. Chen Shuang, JP as independent non-executive directors.