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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF CERTAIN SHARES IN NANTONG JIANGHAI

References are made to (i) the announcement of Yeebo (International Holdings) Limited (the “**Company**”) dated 12 March 2024; (ii) the announcement of the Company dated 26 December 2024 (the “**Announcement**”); (iii) the announcement of the Company dated 9 January 2025; and (iv) the shareholders’ circular of the Company dated 28 March 2024 (the “**Circular**”) in relation to the proposed disposal by a subsidiary of the Company of certain shares in Nantong Jianghai. Capitalized terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

The board of directors of the Company (the “**Board**”) is pleased to announce that all the Conditions Precedent have been fulfilled and completion of the disposal of 127,578,590 Nantong Jianghai Shares (representing approximately 15.00% of the issued shares of the Target Company) (the “**Disposal**”) pursuant to the Share Purchase Agreement and the supplemental agreement as disclosed in the Announcement (the “**Completion**”) has taken place on 13 January 2025. The net proceeds of the Disposal are approximately HK\$2.2 billion.

Following the Completion, the Vendor continues to own 117,442,410 Nantong Jianghai Shares, representing approximately 13.81% of the issued shares of the Target Company, and the Target Company has ceased to be an associate of the Group.

By order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 13 January 2025

As at the date of this announcement, the Board comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie, Mr. Leung Tze Kuen and Mr. Cheung Wai Man as executive directors; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.