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## **YEEBO (INTERNATIONAL HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 259)**

### **UPDATE ON THE DISPOSAL OF CERTAIN SHARES IN NANTONG JIANGHAI**

Yeebo (International Holdings) Limited (the “**Company**”) is pleased to announce that the State-owned Assets Supervision and Administration Commission of the People’s Government of Zhejiang Province (“**Zhejiang SASAC**”) has approved the transfer of 127,578,590 Nantong Jianghai Shares (representing approximately 15.00% of the issued shares of the Target Company) to the Purchaser at a price of RMB19 per Sale Share.

This announcement is to provide an update on the proposed disposal by a subsidiary of the Company of certain shares in Nantong Jianghai, which was first announced by the Company on 12 March 2024; and further details of which were provided in a shareholders’ circular of the Company dated 28 March 2024 (the “**Circular**”). Capitalized terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

On 24 December 2024, the parties to the Share Purchase Agreement dated 12 March 2024 entered into a supplemental agreement, which reduces the number of Sale Shares from 170,130,000 Nantong Jianghai Shares (representing approximately 20.00% of the issued shares of the Target Company as of 23 December 2024) to 127,578,590 Nantong Jianghai Shares (representing approximately 15.00% of the issued shares of the Target Company as of 23 December 2024). For the avoidance of doubt, the price per Sale Share of RMB19 remains unchanged.

As disclosed in the Circular, one of the Conditions Precedent to Completion of the Disposal is the obtainment of the approval of Zhejiang SASAC.

The Company is pleased to announce that the Zhejiang SASAC has approved the transfer of 127,578,590 Nantong Jianghai Shares to the Purchaser on 25 December 2024.

Upon Completion, the Vendor will continue to own 117,442,410 Nantong Jianghai Shares, representing approximately 13.81% of the issued shares of the Target Company, and the Target Company will cease to be an associate of the Group.

The Completion of the Disposal is still subject to the fulfilment of certain other Conditions Precedent, including the issuance of confirmation opinion by the Shenzhen Stock Exchange. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Yeebo (International Holdings) Limited**  
**Lau Siu Ki, Kevin**  
*Company Secretary*

Hong Kong, 26 December 2024

*As at the date of this announcement, the Board comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie, Mr. Leung Tze Kuen and Mr. Cheung Wai Man as executive directors; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.*