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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 259)

PROPOSED ALTERATIONS TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

This announcement is made by the Company pursuant to Rule 13.51(1) of the Listing Rules in relation to the Proposed Alterations to the Existing Memorandum.

With effect from 11 June 2024, the Listing Rules have been amended to the effect that, among others, the requirements to cancel repurchased shares has been removed such that listed issuers may hold the repurchased shares in treasury subject to the laws of their places of incorporation and their constitutional documents, and a framework in the Listing Rules to govern the resale of treasury shares has been adopted. The Directors consider that such amendments provide greater flexibility to the Company in repurchasing and reselling Shares, thereby allowing the Company an additional channel to manage its capital structure. In this regard, the Existing Memorandum and existing Bye-Laws of the Company currently do not authorise the Company to hold any Share purchased or acquired by the Company as treasury shares. Accordingly, any Share purchased or acquired by the Company shall have to be cancelled. A special resolution is proposed at the AGM to amend the Existing Memorandum to, inter alia, authorize the Company to, subject to and in accordance with the Bermuda Companies Act, the Listing Rules, and such other laws and regulations as may from time to time be applicable, hold any Share purchased or acquired by the Company as treasury shares. If the proposed special resolution is approved and adopted, the Company may cancel Shares repurchased or hold them as treasury shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

The Proposed Alterations are subject to the consideration and approval by the Shareholders by way of a special resolution at the forthcoming AGM to be held on 16 August 2024.

A circular containing, among other things, (i) further details and the full text of the Proposed Alterations; and (ii) a notice convening the AGM, will be made available to the Shareholders in due course.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

“AGM”	the annual general meeting of the Company to be convened and held to consider, and if thought fit, approve, among others, the Proposed Alterations;
“Board”	the board of Directors;
“Company”	Yeebo (International Holdings) Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 259);
“Director(s)”	the director(s) of the Company;
“Existing Memorandum”	the Memorandum of Association of the Company (originally registered with the Bermuda Registrar upon the incorporation of the Company on 8 June 1993 as revised from time to time) currently in force;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“Proposed Alterations”	the proposed alterations to the Existing Memorandum;
“Share(s)”	share(s) of the Company;
“Shareholder(s)”	holder(s) of Share(s); and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 22 July 2024

As at the date of this announcement, the Board comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie, Mr. Leung Tze Kuen and Mr. Cheung Wai Man as executive Directors; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive Directors.