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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

INSIDE INFORMATION UPDATE ON INVESTMENT IN NOTES ISSUED BY GREENLAND GLOBAL INVESTMENT LIMITED

This announcement is made by Yeebo (International Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement (the “**May Announcement**”) dated 30 May 2022 in relation to certain notes issued by Greenland Global Investment Limited. Unless stated otherwise, capitalized terms used in this announcement have the same meaning as those used in the May Announcement.

On 31 October 2022, the Issuer issued an announcement inviting the holders of the Greenland Notes to attend a meeting to approve certain amendments and waivers in relation to the Greenland Notes (which include extending the maturity of the Greenland Notes by one to two years).

At the date of this announcement the Group is holding a total face value of US\$11,700,000 of the Greenland Notes at a carrying cost (before any provision for expected credit loss) of approximately US\$10,600,000 (equivalent to approximately HK\$82,900,000). It is the intention of the Group to hold the Greenland Notes to maturity. Management is monitoring the situation closely and will issue further announcement to the shareholders as and when necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 1 November 2022

As at the date of this announcement, the Board of the Company comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors, Mr. Chen Shuang, JP as non-executive director; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.