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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

VOLUNTARY ANNOUNCEMENT NANTONG JIANGHAI BUSINESS UPDATE

This announcement is made by the Company on a voluntary basis.

Nantong Jianghai, an associated company of the Group in which the Group has an equity interest of about 31.5%, announced on 14 May 2021 that the first lithium supercapacitor electric bus jointly developed by Nantong Jianghai and Higer Bus has been successfully launched.

The capacitors produced by Nantong Jianghai have always been the choice of high-end customers all over the world. Higer Bus is the leading researcher and manufacturer in new energy bus. The successful launching of the lithium supercapacitor electric bus will create more opportunities for Nantong Jianghai and Higer Bus to jointly research and develop similar products, which will have a positive impact in the enhancement of the profit of Nantong Jianghai.

Nantong Jianghai will market the new products according to the market situation. It is expected that the new products may not have a significant impact on the operating results of Nantong Jianghai in the short term.

An announcement (in Chinese) covering the details of the successful launching of the first supercapacitor electric bus jointly developed by Nantong Jianghai and Higer Bus is accessible at the website of the SZSE (www.szse.cn).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

“Company”	Yeebo (International Holdings) Limited, a company incorporated in Bermuda, the shares of which are listed on the Stock Exchange of Hong Kong Limited
“Group”	The Company and its subsidiaries
“Higer Bus”	Higer Bus Company Limited (金龍聯合汽車工業(蘇州)有限公司), a company incorporated in PRC)
“Nantong Jianghai”	Nantong Jianghai Capacitor Co., Ltd (南通江海電容器股份有限公司), a company incorporated in PRC whose principal activity is the research, manufacture and sale of capacitors and related materials and components. It is an associated company of the Group in which the Group has an equity interest of about 31.5% and its shares are listed on SZSE (SZSE stock code: 002484)
“PRC”	People’s Republic of China other than the territories of Hong Kong, Macau and Taiwan
“SZSE”	The Shenzhen Stock Exchange

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 17 May 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Fang Hung, Kenneth, GBS, JP, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors, Mr. Fang Yan Tak, Douglas and Mr. Chen Shuang, JP as non-executive directors and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.