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## **YEEBO (INTERNATIONAL HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 259)**

### **APPOINTMENT OF VICE CHAIRMAN**

The board of directors (the “**Board**”) of Yeebo (International Holdings) Limited (the “**Company**”) is pleased to announce that Mr. Fang Yan Tak, Douglas (“**Mr. D Fang**”) has been appointed as the Vice Chairman of the Company with effect from 10 September 2020 in addition to his existing role of non-executive director and a member of the audit committee of the Company. The role of the Vice Chairman is to assist the Chairman in the overall corporate development and strategic direction of the Group.

Mr. D Fang, aged 47, was appointed as a non-executive director of the Company on 27 June 2014. He is currently a director at Fang Brothers Holdings Limited (“**Fang Brothers**”) and its various affiliated companies. Prior to joining Fang Brothers, he worked at Donaldson, Lufkin & Jenrette, an investment bank in the United States of America. Mr. D Fang received his Bachelor of Science degree from the Massachusetts Institute of Technology in 1995. Mr. D Fang is the vice chairman and a director of Nantong Jianghai Capacitor Company Limited, an associated company of the Company and a company listed on the Shenzhen Stock Exchange. Except for the above, Mr. D Fang did not hold any directorship in listed public companies in the last three years.

There is a service contract for his directorship pursuant to which Mr. D Fang was appointed for a term of three years with effect from 27th June, 2020 subject to retirement and re-election by the Company’s shareholders at the annual general meetings of the Company at least once every three years. His annual emolument which was arrived at on the basis of the prevailing market rate with reference to his experience and duties will remain at HK\$300,000. Mr. D Fang did not have any interests in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. D Fang is the son of Mr. Fang Hung, Kenneth, the Chairman of the Company and except for the above, he does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Mr. D Fang and the Company are not aware of any matters that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. D Fang to take up the role of Vice Chairman.

By Order of the Board  
**Yeebo (International Holdings) Limited**  
**Lau Siu Ki, Kevin**  
*Company Secretary*

Hong Kong, 10 September 2020

*As at the date of this announcement, the Board of the Company comprises Mr. Fang Hung, Kenneth, GBS, JP, Mr. Li Kwok Wai, Frankie and Mr. Leung Tze Kuen as executive directors, Mr. Fang Yan Tak, Douglas as non-executive director and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Mr. Chen Shuang, JP as independent non-executive directors.*