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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

VOLUNTARY ANNOUNCEMENT POTENTIAL RESTRUCTURING OF KUNSHAN VISIONOX DISPLAY

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIV A of the SFO.

Black Cow Food, a company listed in the SMEs Board of SZSE, announced on 6 June 2018 that, among others, Kunshan Govisionox (an indirect subsidiary of Black Cow Food) intends to acquire from Faith Crown and Crown Capital (both indirect subsidiaries of the Company) the entire or part of their equity holdings in Kunshan Visionox Display. As at the date of this announcement, Faith Crown, Crown Capital and Kunshan Govisionox holds 30.40%, 13.47% and 51.20%, respectively, of the equity interest of Kunshan Visionox Display. The remaining 4.93% of the equity interest of Kunshan Visionox Display is held by an independent third party.

Kunshan Visionox Display is an associated company of the Group. In recent years, Kunshan Visionox Display has transferred its business in the development, manufacturing and selling of organic light-emitting diode display products to Kunshan Visionox Technology, another associated company of the Group. Kunshan Visionox Display and its subsidiary, currently, possess a number of know how, patents and trademarks.

To the best knowledge, information and belief of the directors of the Company having made all reasonable enquiry, Black Cow Food, Kunshan Govisionox and their respective controlling shareholders are not connected persons (as defined under the Listing Rules) of the Company.

As at the date of this announcement, no legally binding agreement in relation to the Potential Transaction has been entered into by Crown Capital or Faith Crown. The terms of the Potential Transaction are yet to be agreed among the various parties. Further announcement(s) will be made by the Company as and when required in compliance with the Listing Rules if the Potential Transaction proceeds to materialize.

Shareholders and potential investors of the Company should note that the Potential Transaction may or may not materialize. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

DEFINITIONS

“Black Cow Food”	Black Cow Food Co., Ltd. (黑牛食品股份有限公司), a company incorporated in PRC whose shares are listed on the SMEs board of SZSE (SZSE stock code: 002387)
“Company”	Yeebo (International Holdings) Limited, a company incorporated in Bermuda, the shares of which are listed on the Stock Exchange of Hong Kong Limited
“Crown Capital”	Crown Capital Holdings Limited, a 47.05%-owned subsidiary of the Company incorporated in the British Virgin Islands which at the date of this announcement has a 13.47% and 10.78% equity interest, respectively, in Kunshan Visionox Display and Kunshan Visionox Technology. It is considered as a subsidiary of the Group even though the Group has only a 47.05% ownership interest and voting rights therein as the Group has control over Crown Capital. The remaining 52.95% of the ownership interests are held by seven independent shareholders and the Group has a sufficiently dominant voting interest to direct the relevant activities of Crown Capital
“Faith Crown”	Faith Crown International Limited, a wholly-owned subsidiary of the Company incorporated in the British Virgin Islands which at the date of this announcement has a 30.40% and 24.32% equity interest, respectively, in Kunshan Visionox Display and Kunshan Visionox Technology
“Group”	The Company and its subsidiaries
“Kunshan Govisionox”	Kunshan Govisionox Optoelectronics Co., Ltd. (昆山國顯光電有限公司), a company incorporated in PRC which at the date of this announcement has a 51.20% and 40.96% equity interest, respectively, in Kunshan Visionox Display and Kunshan Visionox Technology
“Kunshan Visionox Display”	Kunshan Visionox Display Co. Ltd. (昆山維信諾顯示技術有限公司), a company incorporated in PRC in which the Company controls 43.87% of its equity
“Kunshan Visionox Technology”	Kunshan Visionox Technology Co. Ltd. (昆山維信諾科技有限公司), a company incorporated in PRC in which the Company controls 35.10% of its equity
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Potential Transaction”	The intended acquisition by Kunshan Govisionox from Faith Crown and Crown Capital the entire or part of their equity holdings in Kunshan Visionox Display

“PRC”	People’s Republic of China
“SFO”	Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)
“SZSE”	The Shenzhen Stock Exchange

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 6 June 2018

As at the date of this announcement, the board of directors of the Company comprises Mr Fang Hung, Kenneth, GBS, JP, Mr Li Kwok Wai, Frankie and Mr Leung Tze Kuen as executive directors; Mr Fang Yan Tak, Douglas as non-executive director; and Mr Tien Pei Chun, James, GBS, JP, Mr Chu Chi Wai, Allan and Mr Lau Yuen Sun, Adrian as independent non-executive directors.