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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 259)

INSIDE INFORMATION EXERCISE OF OPTIONS TO BUY SHARES IN THE COMPANY FROM THE CONTROLLING SHAREHOLDER

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Reference is made to the Company's announcement dated 17 April 2015 which disclosed that Antrix, the controlling shareholder of the Company, had entered into the Call Option Agreement granting the counter parties the Call Options of a maximum of 40,000,000 Shares, representing approximately 4.0% of the issued share capital of the Company, at a consideration of HK\$2.50 per Share.

Reference is also made to the Company's announcement dated 31 March 2017 which disclosed that the counter parties of the Call Option Agreement had exercised in part the Call Options to purchase 20,000,000 shares in accordance to the terms of the Call Option Agreement.

After the trading hours on 7 April 2017, the Company was informed by Antrix that on 7 April 2017, the counter parties of the Call Option Agreement had exercised the remaining part of the Call Options to purchase 20,000,000 Shares in accordance to the terms of the Call Option Agreement. To the best knowledge of the directors of the Company, the counter parties of the Call Option Agreement and their respective beneficial owners are not connected persons of the Company as defined in the Listing Rules.

Immediately before the exercise of the Call Options on 7 April 2017, Antrix held 590,000,000 Shares, representing approximately 59.02% of the issued share capital of the Company. Immediately after the exercise of the Call Options on 7 April 2017, Antrix held 570,000,000 Shares, representing approximately 57.02% of the issued share capital of the Company.

DEFINITIONS

Antrix Antrix Investment Limited, the controlling shareholder of the

Company which holds approximately 57.02% of the issued share

capital of the Company as at the date of this announcement

Call Options The options to acquire Shares as covered in the Call Option

Agreement

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Call Option Agreement The agreement entered by Antrix on 17 April 2015 granting the

counter parties the option to acquire a maximum of 40,000,000

Shares

Company Yeebo (International Holdings) Limited, a company incorporated

in Bermuda, the shares of which are listed on the Stock Exchange

of Hong Kong Limited

Listing Rules The Rules Governing the Listing of Securities on The Stock

Exchange of Hong Kong Limited

SFO Securities and Futures Ordinance (Chapter 571, Laws of Hong

Kong)

Share(s) Ordinary share(s) of the Company with a par value of HK\$0.20

each

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 7 April 2017

As at the date of this announcement, the board of directors of the Company comprises Mr Fang Hung, Kenneth, GBS, JP, Mr Li Kwok Wai, Frankie and Mr Leung Tze Kuen as executive directors, Mr Fang Yan Tak, Douglas as non-executive director and Mr Tien Pei Chun, James, GBS, JP, Mr Chu Chi Wai, Allan and Mr Lau Yuen Sun, Adrian as independent non-executive directors.