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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

CHANGE IN SHAREHOLDING IN CONTROLLING SHAREHOLDER

The Company was informed by Mr Fang, Esca and Fang Brothers that on 22nd March, 2016, Mr Fang transferred 1 share representing 100% of the issued share capital of Esca to Fang Brothers at a consideration of US\$1. The sole asset of Esca is its holding of 583 shares representing 58.30% of the issued share capital of Antrix, which in turn holds 610,000,000 Shares representing approximately 61.02% of the total issued share capital of the Company.

Immediately after the Transfer, Fang Brothers (indirectly through Esca and Antrix) holds a total of 610,000,000 Shares, representing approximately 61.02% of the total issued share capital of the Company.

As Fang Brothers has acquired not less than 30% of the voting rights of the Company immediately after the Transfer, it is required to make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26 of the Takeovers Code unless a waiver is granted by the Executive. In this regard, the Executive has granted a waiver from the obligation to make a mandatory general offer pursuant to Note 6 to Rule 26.1 of the Takeovers Code.

THE TRANSFER

The Company was informed by Mr Fang, Esca and Fang Brothers that on 22nd March, 2016, Mr Fang transferred 1 share representing 100% of the issued share capital of Esca to Fang Brothers at a consideration of US\$1. The sole asset of Esca is its holding of 583 shares, representing 58.30% of the issued share capital of Antrix, which in turn holds 610,000,000 Shares, representing approximately 61.02% of the total issued share capital of the Company.

Fang Brothers is a company incorporated in the British Virgin Islands in which Mr Fang holds 1% of the issued share capital and the other shareholders (including Mr D Fang) are the spouse and children of Mr Fang. None of the shareholders of Fang Brothers holds more than 20% of its issued share capital.

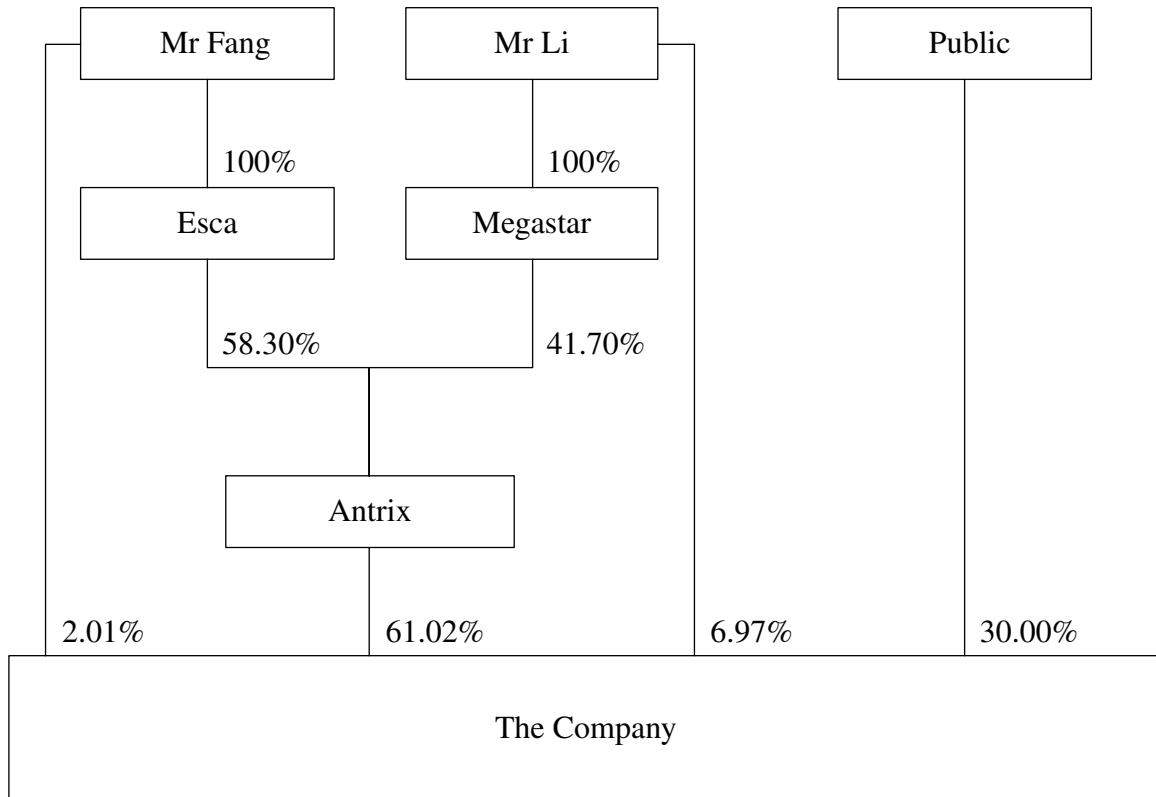
REASON FOR THE TRANSFER

The Transfer is part of the succession planning of Mr Fang.

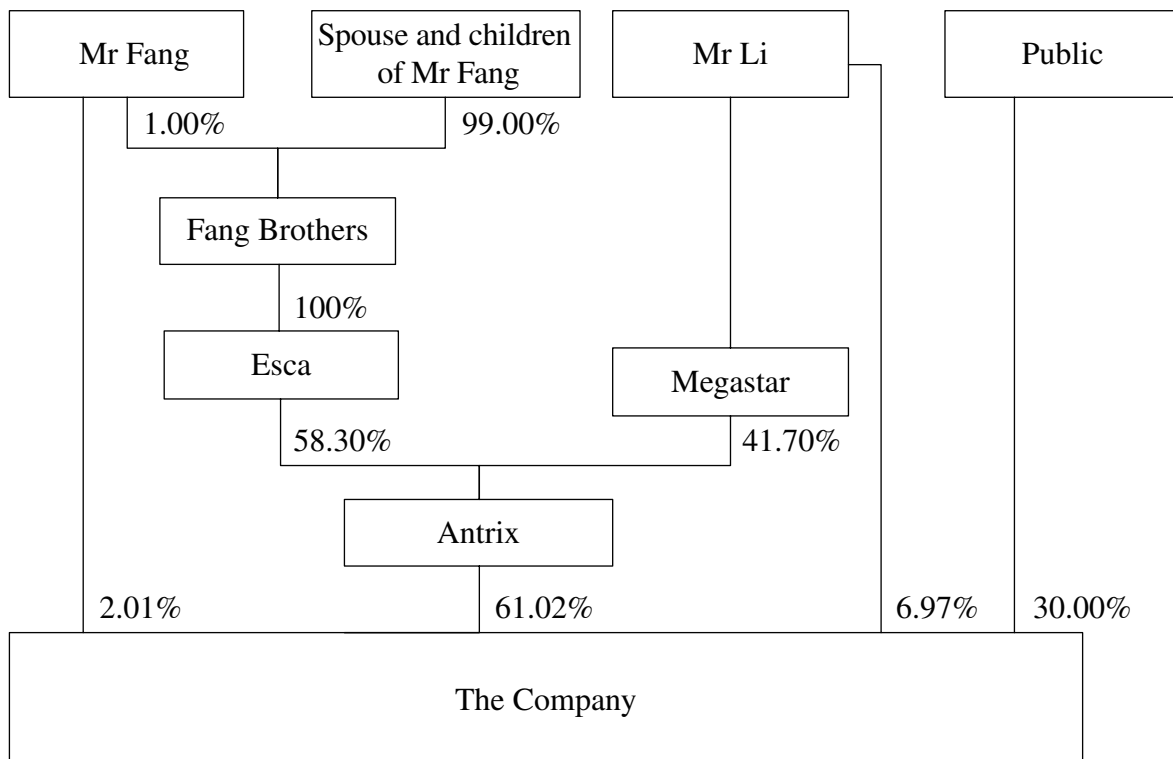
SHAREHOLDING STRUCTURE

The following diagrams set out the shareholding structure in respect of the ownership and control of the Company before and immediately after the Transfer.

Before the Transfer



Immediately after the Transfer



IMPLICATIONS UNDER THE TAKEOVERS CODE

Immediately after the Transfer, Fang Brothers (indirectly through Esca and Antrix) holds a total of 610,000,000 Shares, representing approximately 61.02% of the total issued share capital of the Company.

Mr Fang and Fang Brothers are parties acting in concert for the purposes of the Takeovers Code. As Fang Brothers has acquired not less than 30% of the voting rights of the Company immediately after the Transfer, it is required to make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26 of the Takeovers Code unless a waiver is granted by the Executive. In this regard, the Executive has granted a waiver from the obligation to make a mandatory general offer pursuant to Note 6 to Rule 26.1 of the Takeovers Code.

DEFINITIONS

Antrix	Antrix Investment Limited, a company incorporated in the British Virgin Islands, which holds 610,000,000 Shares, representing 61.02% of the issued share capital of the Company
Company	Yeebo (International Holdings) Limited, a company incorporated in Bermuda, the shares of which are listed on the Stock Exchange of Hong Kong Limited
Esca	Esca Investment Limited, a company incorporated in the British Virgin Islands which holds 583 shares representing 58.30% of the issued share capital of Antrix
Executive	The executive director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong
Fang Brothers	Fang Brothers Holdings Limited, a company incorporated in the British Virgin Islands in which Mr Fang holds 1% of the issued share capital and the other shareholders (including Mr D Fang) are the spouse and children of Mr Fang
Hong Kong	Hong Kong Special Administrative Region of the People's Republic of China
Megastar	Megastar Venture Limited, a company incorporated in the British Virgin Islands which holds 417 shares representing 41.7% of the issued share capital of Antrix
Mr D Fang	Mr Fang Yan Tak, Douglas, son of Mr Fang and a non-executive director of the Company
Mr Fang	Mr Fang Hung, Kenneth, the chairman and an executive director of the Company
Mr Li	Mr Li Kwok Wai, Frankie, an executive director of the Company

Share(s)	Ordinary share(s) of the Company with a par value of HK\$0.20 each
Takeovers Code	The Hong Kong Code on Takeovers and Mergers
Transfer	The transfer of 1 share representing 100% of the issued share capital of Esca by Mr Fang to Fang Brothers at a consideration of US\$1
US\$	United States Dollars, the lawful currency in the United States of America

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 23rd March, 2016

As at the date of this announcement, the board of directors of the Company comprises Mr Fang Hung, Kenneth, GBS, JP, Mr Li Kwok Wai, Frankie and Mr Leung Tze Kuen as executive directors; Mr Fang Yan Tak, Douglas as non-executive director and The Hon. Tien Pei Chun, James, GBS, JP, Mr Chu Chi Wai, Allan and Mr Lau Yuen Sun, Adrian as independent non-executive directors.